



# PROPOSED BUDGET 2021-2022

	Budget 2021-2022	Budget 2020-2021	% of change	Notes
<b>REVENUE</b>				
ANNUAL CONGRESS	-	99,000	-100%	No in person Annual Congress due to COVID-19
ASSESSMENTS	31,000	30,500	2%	
FEES - MEMBERSHIP	2,605,500	2,530,500	3%	Based on prior 3 year average participant numbers. Includes \$0.50 increase in participant assessment fee.
FEES - TEAMS AND PLAYER CARDS	102,000	102,000	0%	
FEES - TRANSFERS	63,000	66,000	-5%	
GRANTS AND AWARDS	2,500	2,500	0%	
GRANTS - PROVINCE OF BC OPERATING	243,500	243,500	0%	
HOCKEY CANADA FUNDING	99,500	151,000	-34%	Pillar Funding and Legacy funding estimated decrease due to market value related to COVID-19
INTEREST AND BANK CHARGES	18,000	24,500	-27%	Lower interest rates
MARKETING, PROMOTION, MERCHANDISE	8,000	14,000	-43%	
PROGRAMS - CHAMPIONSHIPS	28,000	28,000	0%	Gaming Grant received for championships
PROGRAMS - COACHING	345,500	489,000	-29%	Based on estimated participation
PROGRAMS - EDUCATION	101,000	172,500	-41%	Change in accredited school renewals (3 year cycle), and estimated decrease in participants.
PROGRAMS - ELITE FEMALE	967,500	1,071,500	-10%	No female POE budgeted due to COVID-19
PROGRAMS - LEAGUES - U18 AAA	1,906,000	1,881,000	1%	Increase revenue to cover increasing costs
PROGRAMS - LEAGUES - U16 AAA	1,767,500	1,546,000	14%	Increase revenue to cover increasing costs
PROGRAMS - LEAGUES - U15 AAA	1,771,000	1,581,500	12%	Increase revenue to cover increasing costs
PROGRAMS - MENTORSHIP	114,000	120,000	-5%	
PROGRAMS - MINOR RECREATIONAL	114,500	204,000	-44%	Events not possible due to COVID-19
PROGRAMS - OFFICIATING	540,500	592,000	-9%	Corresponding decrease in expenses
PROGRAMS - PARA HOCKEY	5,500	45,500	-88%	Events not possible due to COVID-19
PROGRAMS - PLAYER DEVELOPMENT	4,500	117,500	-96%	Majority of program will not run, as it was run by the regional center North, which will not continue.
PROGRAMS - PROGRAM OF EXCELLENCE - MALE	125,000	650,500	-81%	Only March 2022 camp planned due to COVID-19
PROGRAMS - REGIONAL CENTERS	-	103,000	-100%	Pilot Project not planned to continue
PROGRAMS - SAFETY AND RISK MANAGEMENT	129,500	129,500	0%	
TOURNAMENTS	51,000	73,000	-30%	Reduced due to COVID-19 restrictions
SUNDRY	2,000	2,000	0%	
<b>TOTAL REVENUE</b>	<b>11,146,000</b>	<b>12,070,000</b>	<b>-8%</b>	



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<b>EXPENSE</b>				
AMORTIZATION	127,500	149,500	-15%	
ANNUAL CONGRESS	9,000	129,500	-93%	No in person Annual Congress due to COVID-19
BANK CHARGES	48,500	48,500	0%	
BUILDING OCCUPANCY	78,000	82,000	-5%	
COMMITTEES, TRAVEL AND MEETINGS	295,000	371,500	-21%	Decrease due to Board not receiving honorariums (32K), and reduced travel
FEES - TRANSFERS	38,500	39,000	-1%	
FINANCIAL ASSISTANCE	25,000	-	100%	Assistance for AAA programing to be built into operations (was paid out of internally restricted funds in prior years)
GRANTS AND AWARDS	16,500	11,500	43%	
HOCKEY CANADA ASSESSMENTS	173,000	170,000	2%	Based on prior 3 year average participant numbers
HOCKEY CANADA INSURANCE	1,230,500	1,208,500	2%	Based on prior 3 year average participant numbers
MARKETING, PROMOTION, MERCHANDISE	48,000	66,500	-28%	
OFFICE SUPPLIES AND EXPENSES	234,000	285,500	-18%	
PROGRAMS - ADMIN - WEBSITE	27,500	27,500	0%	
PROGRAMS - CHAMPIONSHIPS	135,500	135,500	0%	
PROGRAMS - COACHING	318,500	404,500	-21%	Online delivery reduces expenses, however increase in honorariums
PROGRAMS - EDUCATION	89,500	147,500	-39%	Online delivery has reduced expenses
PROGRAMS - ELITE FEMALE	956,000	1,021,500	-6%	Increased honorariums (program equality). Increase in ice and travel costs related to COVID-19, Does not include POE
PROGRAMS - LEAGUES - U18 AAA	1,894,000	1,793,000	6%	Estimated increase in ice and travel costs related to COVID-19
PROGRAMS - LEAGUES - U16 AAA	1,755,500	1,514,000	16%	Increased honorariums (program equality). Estimated increase in ice and travel costs related to COVID-19
PROGRAMS - LEAGUES - U15 AAA	1,759,500	1,511,500	16%	Increased honorariums (program equality). Estimated increase in ice and travel costs related to COVID-19
PROGRAMS - MENTORSHIP	113,500	120,500	-6%	Decrease due to online delivery
PROGRAMS - MINOR RECREATIONAL	142,500	212,000	-33%	Events not possible due to COVID-19
PROGRAMS - OFFICIATING	505,500	560,000	-10%	Corresponding decrease in revenues
PROGRAMS - PARA HOCKEY	5,500	55,500	-90%	Events not possible due to COVID-19
PROGRAMS - PLAYER DEVELOPMENT	2,500	60,500	-96%	Majority of program will not run, as it was run by the regional center North, which will not continue.
PROGRAMS - PROGRAM OF EXCELLENCE - MALE	104,000	617,000	-83%	Only March 2022 camp planned due to COVID-19
PROGRAMS - REGIONAL CENTERS	-	244,500	-100%	Pilot Project not planned to continue
PROGRAMS - SAFETY AND RISK MANAGEMENT	86,500	94,000	-8%	Decrease due to online delivery
PROFESSIONAL FEES	39,000	37,000	5%	
SEMINARS AND MEMBER SERVICES	22,000	22,000	0%	
TOURNAMENTS	-	12,000	-100%	Hockey Canada no longer charges this fee
WAGES AND BENEFITS	944,500	1,273,500	-26%	Reduced number of staff
SUNDRY	1,000	1,000	0%	
<b>TOTAL EXPENSE</b>	<b>11,226,000</b>	<b>12,426,500</b>	<b>-10%</b>	
<b>(DEFICIT)</b>	<b>(80,000)</b>	<b>(356,500)</b>	<b>-78%</b>	